

TUMKUR UNIVERSITY

BA

In

Economics

1st & 2nd Semester

**Framework and Syllabus for I & II
Semesters (for the Academic Year 2024-25)**

Paper No.	Course Code	Semester	Title of the Paper	No. of Credits [L:T:P]	I.A. Marks [C1+C2]	Theory Exam	Total Marks
Discipline Specific Course [DSC]							
1	ECO - DSC-E 1	I	Micro Economic Analysis	L:5+T:0=5	10+10	80	100
2	ECO- DSC- E2	II	Macro Economic Analysis	L:5+T:0=5	10+10	80	100

Instructions:

1. Credits Per Course :5 Credits
2. Work Load Per Course per Week: 05 Hours [L:5+T:0]
3. Contact Hours Per Course per Semester: 75 Hours
4. Total Marks for Each Course:100 Marks (IA:20 & Theory Exam: 80)

Pedagogy: Evaluation process of IA Marks

FORMATIVE ASSESSMENT			
	C 1	C 2	Total
Assessment Occasion/type			
Internal Test	5	5	10
Assignment	5		5
Seminar		5	5
Total			20
Semester End Exam Theory			
			80

BA-ECONOMICS
1st SEMESTER

Program Name	BA in Economics	Semester	First Semester
Course Title	Micro Economic Analysis		
Course Code:	ECO-DSC-E1	No. of Credits	5
Contact hours	75 Hours	Duration of SEA/Exam	3 Hrs
Formative Assessment Marks	20	Summative Assessment Marks	80
Objectives: To familiarize the students with the basic concepts of economics such as demand, supply. To understand the basic theories of consumption, production and market. To analyse the behavior of different micro concepts			
MODULES	DESCRIPTION		75 Hours
Module I	Theory of Consumers behavior- Cardinal and Ordinal Utility analysis.		17
	Micro Economics: Importance and limitations. Utility: Meaning- features- Marshallian Utility analysis - Law of diminishing marginal utility – Law of equi-marginal utility. Demand-Meaning-Law of demand- Determinants of demand-Changes in demand (Increase and decrease, Extensions and contraction in demand). Demand forecasting-meaning, objectives, importance, methods of demand forecasting- survey, statistical methods-Trend Projection method (Least square method). Ordinal Utility analysis-Indifference curve analysis-meaning- properties of indifference curves- Consumer's equilibrium.		
Module II	Production and Supply Analysis		16
	Introduction- Production function-objectives- Law of returns to scale - Law of Variable Proportions- Economies of scale- Internal and external economies- Diseconomies of scale. Isoquant analysis: meaning and Properties of Isoquants -The Principle of marginal rate of technical substitution- Producer's equilibrium through Isoquant. Supply: Meaning-Law of Supply- Determinants of supply.		

Module III	Cost and Revenue Analysis	13
	Meaning, Concepts of Cost-TFC, TVC, TC, AFC, AVC, AC and MC. Cost calculation- Diagrammatic representation of cost curves -'U' and L shaped average cost curves. Revenue Analysis-TR, AR, MR and their relationship, diagrammatic representation of TR, AR and MR curves under Perfect and Imperfect Markets.	
Module IV	Market and Market Structure	15
	Market-Meaning-Types-Perfect competition-Features- Price and Output determination of the firm and industry- Role of time element (Market period, Short period and Long period). Monopoly: Meaning-Types-Price and output determination under monopoly (Short run and Long run)-Discriminating Monopoly-Meaning-Types. Monopolistic competition-Features-Price and output determination-Selling cost. Duopoly and Oligopoly-Meaning and Features.	
Module V	Analysis of Business Firm and Pricing Strategies	14
	Characteristics of a business firm, objectives of business firm: Profit maximization, Sales revenue maximization, Market share maximization, growth maximization. Break-even analysis: Importance and components. Pricing strategies: Cost plus pricing, Marginal cost pricing, rate of return pricing, price skimming, penetration pricing, loss-leader pricing, mark-up pricing and administrated prices. Concept of price leadership.	
Outcome: Students will be able to demonstrate knowledge and understanding of core economics concepts, tools and models. An opportunity to apply economic concepts to businessfirm and use that analysis to make informed judgments and decisions.		

References	
1	Koutsoyiannis (1997), Modern Microeconomics, Macmillan, London.
2	Dominick Salvator, (2002) Theory and Problems of Microeconomic Theory,
3	K.K. Dewett-Modern Economic Theory
4	M.L. Jhingan-Modern Micro Economics
5	H.L. Ahuja-Advanced Economic Theory
6	M.L. Seth-Principles of Economics
7	P.N. Chopra-Business Economics
8	M.M. Gupta- Business Economics
9	Mankiw, N. Gregory (2020). Principles of Economics (Ninth ed.). Boston, MA
10	Om karnath, G. (2012): Economics: A Primer for India, Orient Blackswan, Hyderabad
11	Samuelson, Paul (2004): Economics, McGraw-Hill, New Delhi

BA-ECONOMICS
2nd SEMESTER

Program Name	BA in Economics	Semester	Second Semester
Course Title	Macro Economic Analysis		
Course Code:	ECO – DSC-E2	No .of Credits	5
Contact hours	75 Hours	Duration of SEA/Exam	3 Hrs
Formative Assessment Marks	20	Summative Assessment Marks	80
Objectives: To equip the students with the basic concepts of national income, accounting. To understand the basic theories of investment, inflation and business cycle. To analyse the behavior and trend of general economy.			
MODULES	DESCRIPTION		75 Hours
Module I	Introduction and National Income Accounting		15
	Macro Economics : Nature, importance and imitations . National Income-Meaning- the concept of National Income- GNP, GDP, NNP, NDP, NI, PI, DPI, methods of estimating national income: expenditure method, income method, value-added or net product method.Difficulties in national income accounting. Circular flow of income in a four-sector economy. GNP and quality of life: Net economic welfare and Green income.		
Module II	Classical Theory of Employment		10
	Introduction to the Classical Theory of Employment-Basic assumptions of Classical Theory. Say's Law of Market, Pigou's wage-price flexibility-Saving-investment equality- Implications of classical full-employment model- Critical evaluation.		
Module III	Keynesian Theory of Employment		18
	Principle of Effective Demand and its determinants: Consumption Function-Average Propensity to Consume (APC) and Marginal Propensity to Consume (MPC) and Factors determining the consumption function. Keynesian psychological law of consumption. Investment function and its determinants. Marginal Efficiency of Capital (MEC) : Determinants, MEC and Capital accumulation. Multiplier and Accelerator analysis: meaning and its operation.		

Module IV	Inflation and Trade Cycle	15
	<p>Inflation: meaning, types, causes, demand and supply side factors, effects. Inflationary gap: Phillips curve. Trade cycle: meaning, Characteristics, Phases and Policies to control trade cycles. Theories of Trade Cycles: Hawtrey's monetary theory, Hayek's over-investment theory and Kaldor's theory.</p>	
Module V	Money and Macro Economic Policies	17
	<p>Money: Functions of Money. Theories of Money: IrvingFisher and Cambridge approaches. Demand for Money – Keynesian liquidity preference approach. Monetary Policy: Meaning, Objectives, Quantitative and Qualitative credit control measures. Fiscal Policy: Objectives and instruments.</p>	
<p>Outcome: Students will be able to comprehend various macro economics issues, identify the determinants of national income and roleof monetary and fiscal policies in achieving economic gooals. It generates the knowledge to the students on the decision making of the money and trading in different areas.</p>		

References	
1	Ahuja, H. L. (2013). Macroeconomics: Theory and Policy. S Chand & Company Pvt Ltd, New Delhi.
2	Chopra P.N. (2016) Macro Economics, Kalyani Publishers, New Delhi
3	Mankiw, N. Gregory (2012). Macroeconomics. Worth Publishers, New York.
4	Dornbusch, R., and F.Stanley (2021) Macroeconomics. McGraw-Hill, 11th Ed.
5	Shapiro, Edward (2004). Macroeconomic Analysis. Galgotia Publications Pvt. Ltd, New Delhi.
6	Jhingan M.L. (2017) Macro Economic Theory, Vrinda publication (p) Ltd, Delhi,
7	Gupta R.D (1983) Keynesian Economic Theory, Introduction, second Revised Edition, Kalyani publication, New Delhi.

Question Paper Pattern for 80 Marks for BA.in Economics

Part-A – Conceptual Answer any Ten of the following out of 12 questions (10 X 2 = 20)

- a)
- b)
- c)
- d)
- e)
- f)
- g)
- h)
- i)
- j)
- k)
- l)

Part-B –Analytical (Questions for testing the knowledge of theories and application)

Answer any Six of the following out of 9 questions (6X5=30)

- 2.
- 3.
- 4.
- 5.
- 6.
- 7.
- 8.
- 9.
- 10.

Part-C-Descriptive (Questions for testing the critical ability of understanding)

Answer any Three of the following out of 5 questions (3 X10=30)

- 11.
- 12.
- 13.
- 14.
- 15.

Acknowledgement

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